

Mountain Mutual Water Company

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www.mountainmutual.com



Our Field Techs

First Quarter 2022 Newsletter

As you read this, a new year has begun. That means that your water company has already initiated its plans for the winter and into the spring. This includes implementing a new budget and the challenges of keeping costs in line while continuing with the repairs and other demands on the business functions. We will report on these for your benefit with each newsletter to follow and with notifications on the website.

A number of changes have been made in the business operations of the Company this past year. These include a consolidation of the many rules and standards into a single, comprehensive document titled "MMWC Water Policies". It can be found on the company website (www.mountainmutual.com) in the Documents page under the 'Requirements' tab. This document is quite broad in scope covering both the company's and member's system responsibilities. Even the website itself has been given a thorough review for consistency and clarity. Also, for the first time the website provided the means to present the ballot and proxy for the Annual Meeting; in time, more members will utilize it as an easy means to participate in the Company affairs.

We are very proud to say a lot of work has been accomplished this past year in the ongoing effort to improve the reliability of our system. Even with some lost time due to a non-work-related injury of one of our field technicians, we obtained extra help to accomplish most of our goals. Some of the accomplishments included much needed new water main on Yorktown Road from Silver Way to two thousand feet beyond Wolftone Drive; new water main on Wolftone Drive and its spur; new water main on Wilson Way; new water main on Portland Drive; new water main on Midday Place; spur road at 621 Yorktown Road and a spur road on Angas Drive; new water main on Derby Drive; new water main to the existing business office plus various other components to make the water system more efficient and reliable. All told, we replaced over two miles of pipe, working one experienced field tech down all summer. Also, periodically, the State inspects all water systems via a Sanitary Survey. We are extremely proud to report our Sanitary Survey was completed with *no violations* this past summer.

It can be reported that a settlement was reached with the Lakemoor West subdivision of a contentious disagreement over their claims on our water rights for the purpose of their well water augmentation. The issue was a misunderstanding that arose from a very vague arrangement made in the 1970's between the developers of their subdivision and developers of CCME. After a period of time and several exchanges between both parties, it was necessary to involve legal counsel to assist in a mediation process to create a very clear and binding contract that preserves the water rights of MMWC with reasonable compensation to MMWC for the water they require for augmentation of their wells. The agreement has been recorded with the water court which means your water rights are now better assured for the future.

We are making progress on the new office. We are hoping to be able to break ground in the spring of 2022. The plans are being finalized and we have selected our contractor who will construct the office using ICFs (insulated concrete forms). This will provide a fire resistant, storm resistant, hopefully 100-year building. Stay tuned for more information on the new office in future newsletters and the upcoming annual membership meeting scheduled for 4/30/2022.

Whenever you see our field techs, please thank them for the hard work they give us year after year. Also, do not forget to thank our office staff as well. They work hard keeping everything rolling from billing to updating changes due to the multitude of sales which have occurred this year.

As always, your Board of Directors thank you for your ongoing support.

NOTICE OF ANNUAL MEETING

Saturday, April 30, 2022 via Zoom. Specifics on joining the meeting will be provided one week prior to annual meeting, by April 23, 2022, on the front page of our website, www.mountainmutual.com.

The Annual Meeting of the Members of Mountain Mutual Water Company, a Colorado non-profit corporation (The Company), will be held via Zoom, on Saturday, April 30, 2022 at 10:00 AM for the following purposes:

1. To elect two officers for a three-year term; and
2. To transact other such business as may properly come before the board during the meeting.

The accompanying Proxy Statement provides additional information relating to the above matters.

The Board of Directors has fixed the close of business on December 31, 2021 as the record date for members entitled to notice of and to vote at this meeting on any adjournment thereof. The transfer books will not be closed.

To ensure a quorum and full vote, members are requested to sign and mail the accompanying proxy. If you attend the meeting and vote in person, the proxy will not be used. Voting may also be done online @ www.mountainmutual.com on the front page. Do not mail your ballot if you vote online.

NOTE: Only Members in good standing are eligible to vote or submit proxies.

By order of the Board of Directors.

PROXY STATEMENT - 2022 ANNUAL MEETING OF MEMBERS APRIL 30, 2022

1. The terms for Ed Dunn and Jim Noble are about to expire. The following persons have submitted "letters of interest" to run for the vacancy, a three-year term: Ed Dunn, Jim Noble and James McCloud. Please review the candidates. *You should vote for only two (2) people.*
2. Management is not presently aware of any other business that might be brought up at the annual meeting.

The accompanying proxy is solicited on behalf of the management. The cost of soliciting proxies will be born by the Company. In addition to the solicitation by mail, officers, and regular employees of the Company may solicit proxies by telephone or in person.

A member giving a proxy may revoke it at any time prior to the voting thereof. Any member who attends the annual meeting may revoke his/her proxy in person.

The By-Laws of the Company provide, in part: "No member who shall become delinquent in the payment of charges or becomes delinquent in the timely payment of any debt he/she owes the corporation, shall receive or be entitled to receive any service for any purpose or to vote at any regular or special meeting of members, until such delinquency shall have been paid in full."

The Board urges each member to pay their delinquencies and vote. The Board has worked diligently to obtain the assets needed to perform the services, and the Company deserves the support of each member. The memberships in the Company are valuable and the cooperation and support of all members is needed to maintain this value. We urge each member to promptly pay all charges and to vote.

By order of the Board of Directors.